ANNUAL REPORT 2025

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Chairman of BOD's Message

Mr. Rous Hengbun
Chairman of the BOD

On my own behalf, the Chairman of the Board of Directors of the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** I would like to share some of my interests for 2025 with you and the public as follows: for nearly ten years, the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.**, has operated and contributed to social development and many other tasks with the Royal Government to restore our country from poverty to become a strong, economically developed country that can stand on its own.

In year 2025, the global economic situation is under great uncertainty, resulting from geopolitical tensions, trade wars, changes in monetary policies, technology, and a number of challenges, including the prolongation of the Russia-Ukraine war, conflicts in the Middle East, high interest rates in international markets, the imposition of US tariffs, and economic geographic divisions, etc. We see that in year 2025, the global economy will continue to grow at a rate of 3.2%, with developed economies growing by 1.6%, emerging and developing economies growing by 4.2%, and ASEAN economies slowing to 4.3%. Cambodia's economy will grow by 5% in 2025, but for 2026 as a whole, this growth is expected to slow slightly due to the impact on Cambodia's exports to the United States of the imposition of US tariffs and the prolongation of the Cambodia-Thailand border dispute. In this sense, maintaining peace and political stability is an important element that cannot be separated from this growth, and is also a great achievement of the 7th mandate of the Royal Government under the wise leadership of **Samdech Moha Borvor Thipadei HUN MANET,** Prime Minister of the Kingdom of Cambodia who has worked hard to implement the Pentagon Strategy Phase 1 for more than two years. For microfinance institutions **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** continues to trust the Royal Government for the next term to support the banking and microfinance sectors to grow, especially through non-formal policies, as well as the development of micro, small and medium enterprises to become a major driving force contributing to development in order to achieve sustainability, climate change, and resilience.

Actually, the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** has strictly implemented the announcements of the National Bank of Cambodia in the past. As of December 31, 2025, the institution's total loan portfolio was 3,136,223 US dollars, including 1,270,226,600 riel in national currency, equivalent to 10.09 percent of the total loan portfolio. The microfinance institution, Cambodian Small and Medium Enterprises Association Plc., is still working hard to resolve and maintain sustainability in the economic situation, despite the protracted war between Russia and Ukraine, the war in the Middle East, and especially recently, the invasion of Thailand on Cambodia, which has greatly affected the economy of families in the countryside and migrants.

Chairman of BOD's Message (Con't)

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** has made great efforts and attention to promoting the riel in accordance with the instructions of the National Bank of Cambodia. The institution has implemented a comprehensive advertising strategy, such as promoting on Facebook, promoting in various geographical areas, which are potential areas to encourage and attract the use of the national currency the riel to a wider extent. In fact, the institution has provided many special conditions for customers.

On my own behalf, the Chairman of the Board of Directors of Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** I would like to express my sincere appreciation for the efforts of the management and all employees who are highly committed to fulfilling their duties diligently to bring great achievements for the institution to date.

Finally, I would like to thank all authorities at all levels, especially the National Bank of Cambodia, for their excellent cooperation and support to our institution in the past and in the future.

Mr. Rous Hengbun

Message from CEO

Lork Oknhn Te Taingpor
Chief Executive Officer

To all our shareholders, business partners and employees!

On my own behalf, the CEO and member of the Board of Directors of the Cambodian Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** I would like to share some of my interests for 2025 with you and the public as follows:

1. Let me give you a brief history of the institution and the objectives of the shareholders.

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** received a license from the National Bank of Cambodia on September 05, 2015 with the number M.F-60 and registered with the Ministry of Commerce on September 06, 2015. Immediately after, the institution officially opened and began its operations on September 07, 2015 with an initial registered capital of 1,000,000 US dollars, and then the institution has gradually increased its capital until to 2,100,000 million US dollars. The shareholders' objective is to demonstrate strength, stability and confidence to customers who have used the institution's services in both urban and rural areas, and our institution has a long-term perspective and expectations of progress in the banking and microfinance sectors. For the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** a strong strategic plan has been set to achieve the needs and dreams of shareholders.

2. Economic Situation and Microfinance Sector in 2025

Although the global economic situation is under uncertainty resulting from geopolitical tensions, trade wars, changes in monetary policy, technology, and a number of challenges, including the prolongation of the Russia-Ukraine war, conflicts in the Middle East, high interest rates in the international market, US tariffs, and economic geography, economic experts believe that the Cambodian economy will continue to grow further in 2026. Despite the global situation being pressured by the loss of order, the Cambodian economy in 2026 is expected to achieve growth of more than 5%. In this sense, maintaining peace and political stability is an important element that cannot be separated from this growth, and is also a great achievement of the 7th mandate of the Royal Government under the wise leadership of **Samdech Moha Borvor Thipadei HUN MANET,** Prime Minister of the Kingdom of Cambodia, who has worked hard to implement the Pentagon Strategy Phase 1 for more than two years. For microfinance institutions **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** continues to trust the Royal Government for the next term to support the banking and microfinance sectors to grow, especially non-formal policies, as well as the development of micro, small and medium enterprises to become a major driving force contributing to development to achieve sustainability, climate change, and resilience.

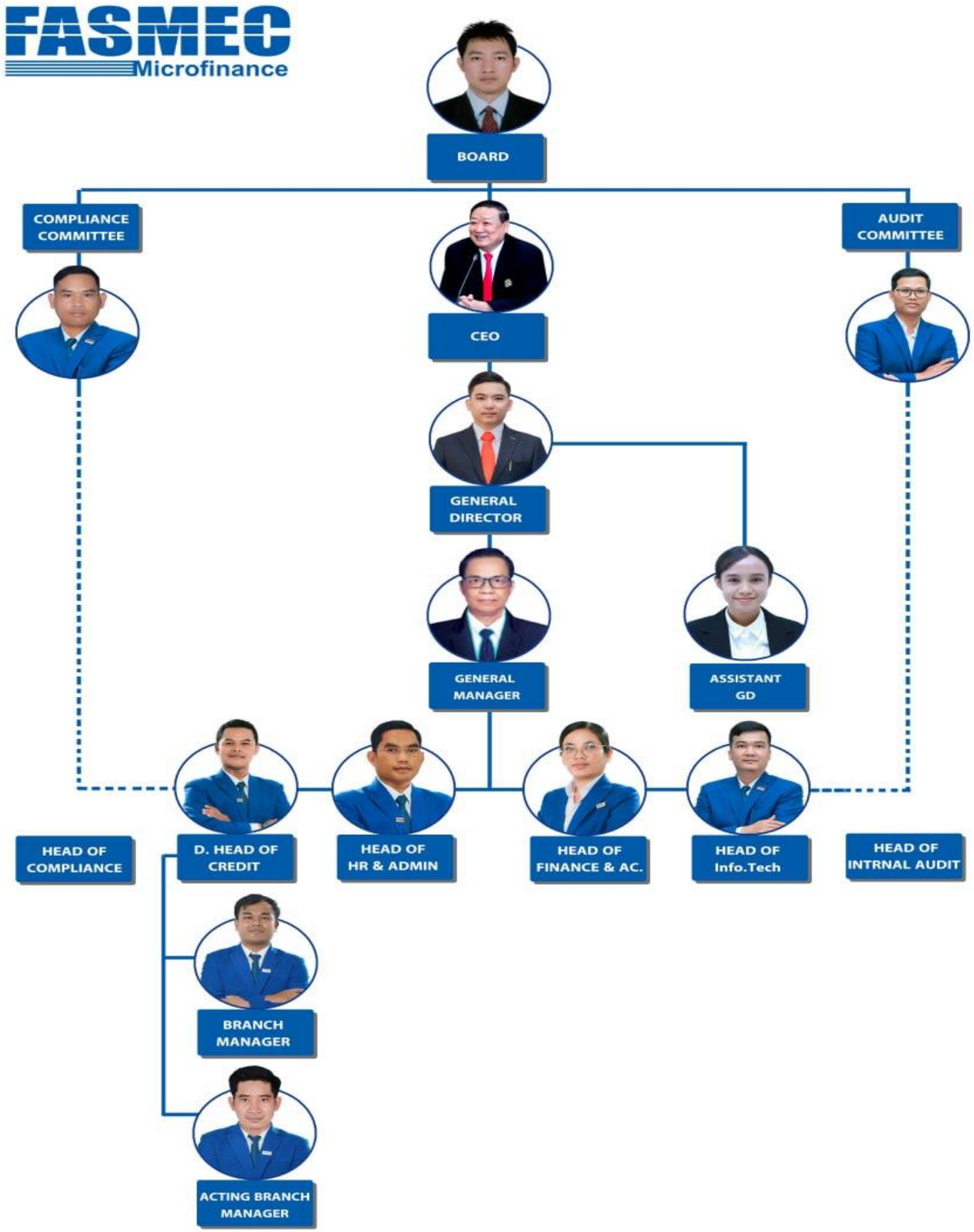
This microfinance institution continues to help customers and citizens, and especially to participate in the development of the Cambodian economy, even though we are currently facing difficulties due to the Thai invasion of Cambodia. On behalf of myself as the Chairman of the Board of Directors of SMEs, I would like to appeal for citizens to strive to produce more local products and continue to boycott to promote local products to have a market and be able to supply ourselves.

Finally, I would like to thank all customers who have supported the products and services of the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** with goodwill in developing the national economy and society as a whole. I would also like to express my sincere appreciation for the efforts of the leadership and all staff who are highly committed to fulfilling their duties diligently to bring great achievements to the institution to date.

On my own behalf, the Chief Executive Officer of the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** I would like to thank all authorities at all levels, especially the National Bank of Cambodia, for their excellent cooperation and support to our institution in the past and in the future.

Lork Oknha Te Taingpor

Organizational Chart



Executive and Management Team

Lork Oknha Te Taingpor was born in 1958 and he can speak five languages: Khmer, Chinese, Thai, Vietnamese, and English. He has been a trader with rice, cassava, and other livestock for domestic and neighboring countries such as Thailand and Vietnam since 1986. He then transformed his business into a gold and currency trader since 1984. He started a company to supply soap to the government until 1993 and then got involved in real estate. Since 1999, Lork Oknha Te Tangpor has been the Co-Chair of the Government Private Small and Medium Enterprises Working Group (GPSF) with his counterpart, the Minister of Industry and Handicrafts of Cambodia. At present, Lork Oknha Te Taingpor is a member of the Board of Shareholders and the CEO of the Micro-finance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,**

Lork Oknha Te Taingpor
Chief Executive Officer

Oknha Te Porhong
General Director

Oknha Te Porhong has embarked joining in an organized work with the Microfinance Institution, **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** since 2022. Lork Oknha has extensive experience in the private sector, such as real estate, TTP land, pawnshop TTP and other imported companies for many years. Lork Oknha graduated with a Bachelor of Laws from the University of Law and Economics and other skills. Lork Oknha has excellent English skills because he has completed at abroad for many years. Currently, Lork Oknha has been managing this microfinance institution directly with the aim of strengthening this sector for development and intends to expand the institution's branches to more provinces.

Managements Team

Mr. Kan Vicheth was born in 1976. He joined the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** on April 19, 2018, as the Head of Finance Department. He was then appointed as the Deputy General Manager in 2020, overseeing the daily operations of the institution. Before joining the institution, he worked at a bank from 2003 to 2010 as an accounting assistant. from 2010 to 2018, he moved to the microfinance sector with Prime MF Microfinance Institution as the Head of Finance and Accounting Department. In 2023, he joined with Futaba Microfinance Institution Plc. as the Head of Finance Department. He earned a Bachelor of Business Administration degree, majore in Accounting and Finance, from Build Bright University in 2007, and is currently pursuing a Master's degree. He has been involved in the banking and microfinance sector for many years and has attended many training courses such as Data Management System Training, National Tax School, Cambodia Microfinance Association, Credit Bureau Cambodia and National Bank of Cambodia as well as other ministries and institutions. He completed an accounting training course at Kydo Organization in 1996 and completed a short course with the National Tax School on Tax on Income (TOI) and other taxes courses and a 6-month training course with Cam-Ed Business School on Cambodia International Financial Reporting Standard for Small and Medium-Sized Entities (CIFRS for SMEs). He is also a former English teacher at the Gem Stone Institute from 1999 to 2004. and He is currently as the General Manager of the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,**

Mr. Korn Vichith
General Manager

Mrs. Or Samnay
Accounting and Finance Manager

Mrs. Or Samnay was born in 1993 in Prey Veng Province. She holds a bachelor's degree in accounting from the University of Human Resources. She began her career with Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** on June 4, 2019. After more than two years, she was promoted to the position of Accountant Support Branch on December 1, 2021. In this role, she is responsible for monitoring operations across all branches and completing documentation for the Finance Department, as well as performing other tasks assigned by the Finance Manager. On September 1, 2023, she was promoted to Manager of Accounting and Finance. before joining **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,**
Mrs. Samnay worked as an Accounting Assistant at Prime MF for three years. Since June 20, 2016, she has over nine years of experience in the field of Finance and Accounting.

Managements Team

Mr. Prak Samnang
Informatic Manager

Mr. Prak Somnang graduated with a Master's degree in Business and ICT at the New Generation Khmer Institute in December 2024 and he graduated from the Asia Europe University with a degree in Information Technology in 2009. With seniority, he has nine years of experience in the field of Core-Banking System. As a system administrator of Tricube core banking, which is responsible for managing problems that occur on the Core-Banking System and help improve. Of the workflow in the system. In addition, he has participated in many training courses including techniques in mainframe administration, data management, IT policy development, and many other training courses. He became an IT Manager at the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** in November 2022 till now.

Mr. Mey Pech began his professional career with the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** in March 2024 as the Internal Audit Manager. He brings over 10 years of professional experience across the financial, educational, and Fast-Moving Consumer Goods (FMCG) sectors. Prior to his current appointment, he served at several renowned microfinance institutions and commercial banks, including Delta MFI, KB Prasac, ABA, and Woori Bank. Throughout his career, he has advanced through various key positions, from Credit Officer and Credit Quality Control Officer to Internal Auditor, Senior Investigative Auditor, Assistant Credit Review Manager, Assistant Internal Audit Manager, and Internal Audit Supervisor.

In terms of academic credentials, Mr. Pech holds a Master of Business Management in Finance from the Royal University of Law and Economics (RULE) and a Bachelor's Degree in Finance and Banking from Phnom Penh International University (PPIU). Additionally, he has participated in numerous training programs and seminars focusing on internal controls, data analytics, auditing, compliance, regulatory compliance, ATQ, and taxation conducted by the Institute of Banking and Finance (IBF), the Kampuchea Institute of Certified Public Accountants and Auditors (KICPAA), ACLEDA University of Business, CamEd, and the National Bank of Cambodia.

Mr. Mey Pech
Internal Audit Manager

Managements Team

Mr. DY Sinath
Risk and Compliance Manager

Mr. DY Sinath joined Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** in July 2025 as a Riks and Compliance Department Manager. He has more than 10 years of experience in the microfinance sector, starting with his first job as a credit officer and being transferred to an internal auditor at Niron Microfinance Institution. After that, he worked in the Internal Audit Department, stepping up from the internal audit officer to become the internal audit manager of microfinance institutions such as Delta, Sambath Finance Family, and FASMEC.
Mr. Dy Sinath graduated with a Bachelor of Business Administration in 2014 from the Institute of Management and Development and a Master of Business Administration in 2022 at the Cambodian University for Specialties. In addition, he has attended in various training courses such as fraud investigation technique and Financial Auditing at Apollo Training Centre and many other courses.

Mr. Chin Dane
HR and Administrative Manager

Mr.Chin Dane joined the company as HR and Admin Manager in 2025. He has developed strong leadership and motivation skills through his many years' experience in management and administration with various international organizations and private companies in Cambodia. During that time, he held several key positions including General Manager, HR and Admin Manager, Training & Development Manager, and Sales and Marketing Manager. Dane has 6 years' experience in the education sector. He holds a Master degree in Business Administration from the Royal University of Law and Economics and a Bachelor degree in Teaching English as Foreign Language (TEFL) from the Norton University. Dane attended various trainings and workshops levels including business and product development, Effective Leading and Managing Teams, Practical Business Plan, Effective Performance Management, International Human Resource Management, HR and Management Leadership, Leading and managing Teams, and coaching.

Managements Team

Mr. Chuon Kang
Deputy Credit Manager

Mr. Chuon Kang was born in 1986 in Prey Veng Province. He graduated with a Bachelor's degree in Business Administration from Asia Europe University in 2010, Phnom Penh Branch, Kingdom of Cambodia. With his previous work experience, he served as Branch Manager at MONGKUL PHNOM PENH FINANCE Plc from 2015 to 2020. Responsible for branch management and resolving various branch issues. He has over 15 years of experience in the banking and finance sector, having held various positions including: Credit Officer, Chief Credit Officer, and Branch Manager. He joined the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** on October 1, 2020, as Chief Credit Officer. His work with this microfinance institution has seen a series of changes in his role, from the role of Chief Credit Officer to the Deputy Head of Takmao Branch, and then he was appointed as the Head of Tahmao Branch. In view of his hard work, honesty, and willingness to work, he has currently been appointed by the management as the Deputy Head of Credit Management at the institution.

Mr. Mon Namcheav completed his Bachelor's degree specialized in Law from the New Generation Khmer Institute. He is currently pursuing a Master's degree at the same field. Over the years, he has also participated in numerous training courses and workshops related to legal matters, dispute resolution both within and outside the court system, and regulations pertaining to the banking and financial sectors. Mr. Mon Namchheav began his career in the banking and financial sector in 2018 and has previously worked with financial institutions such as Sovandara Operator, KB Prasac Bank, and Niron MFI. With over seven years of experience, he started as a Credit Officer and gradually progressed through various position. In year 2021, he joined a microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. In the 2022, he was officially appointed as the Branch Manager of Preah Norodom Branch, which the position as Branch Manager until right now.

Mr. Mon Namcheav
HO's Branch Manager

Managements Team

Mr. Rous Makara
Chief Credit Officer at TKM branch

Mr. Ros Makara was born in 1986. He graduated with a Bachelor of Information Science from the National University of Management in 2014. On November 23, 2020, he started working with the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. After three years of service, he was appointed as a Senior Credit Officer. He was responsible for credit operations, loan disbursement, and late loan resolution. Two years later, he was appointed as the Chief Credit Officer. Before joining the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. he had 7 years of experience in sales. From 2017 to 2019, he worked as an outside sales representative at SHC (Cambodia) International PTE.Ltd, From 2013 to 2016, he worked in the sales and inventory management department at Hip Hop Shope, Sorya Shopping Mall.

FASMEC'S History

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. was established in 2015 with the purpose and vision of all shareholders with strong initiative and determination. The shareholders overcame all obstacles and finally we received the official business operation license from the National Bank of Cambodia, number M.F-60, issued on September 05, 2015. On September 06, 2015, Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. registered with the Ministry of Commerce and received a business certificate. Soon after, It was officially opened and started its operations on September 07, 2015 on the same day. At the beginning of 2015, Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. started its business operations with an initial capital of only 1,000,000 US dollars, and currently It has its capital up to 2,100,000 US dollars. It shows that this microfinance has gained the trust of customers who have used our services both in urban and rural areas. With our long-term vision and expectations of progress in the banking and microfinance sector, Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. has set a strong strategic plan to achieve the needs and dreams of shareholders. In 2019, It established a branch in Takhmao City, Kandal Province. Although Cambodia has experienced global crises since the spread of COVID-19, the chronic war between Russia and Ukraine, and the Middle East war between Israel and Iran. While Thailand invaded Cambodia's borders, these factors caused the global economy and currency to decline, which affected the Cambodian economy. Cambodian people along the border were evacuated from their homelands. The banking and microfinance sector in Cambodia has been slightly affected in 2025 and 2026, but for the internal management of the microfinance institution, It has built and managed strongly with a strategic plan, especially to maintain its best performance, to prevent loan portfolios and late loans to maintain a better situation.

Vision, Mission, Core Value

FASMEC's Vision

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. is a sustainable microfinance provider that helps clients succeed in their businesses by providing affordable financial services to contribute to the development of Cambodia.

FASMEC's Mission

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. is committed to long-term social and financial sustainability and improving the income of its client. FASMEC Microfinance Plc. Is providing loans and other inclusive financial services countrywide mainly to women and for low income families in rural areas.

FASMEC's Core Value

The Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. has a team of experienced with microfinance professionals and we are fully committed to providing financial and related services to customers who need financial support. We believe that our services be treated and respected in the financial sector in Cambodia. Our core value are;

1- Professionally 2- Responsibility 3- Transparency 4- Integrity

Shareholders and Capital

Lork Oknha Te Taingpor is the Chief Executive Officer and a member of the Board of Directors and a shareholder representing the Cambodian Small and Medium Enterprises Association, which occupied 4.29% of the total shares. Lork **Oknha** is one of the founders of this institution, which objective to contribute to the development of the society, improve the living standards of the Cambodian people, based on the principles , vision, mission and core values.

Mrs. Te Kaklika is the largest shareholder, in which she holds 42.86% of the total shares in the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.**

Mrs. Dim Sopheavon is a shareholder in which she holds 21.43% of the total shares in the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.**

Mrs. **Eth Dalong Thidavy** is a shareholder who holds 17.14% of the total shares. In addition to, having joint ventures with the establishment, she owns a mortgage company and a document preparation company related to tourism, and she owns several other companies.

Mr. **Ros Heng Bun** is the Chairman of the Board of Directors and also a shareholder. He owns 14.29% of the total shares of Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.**

The Board Of Directors

Mr. Rous Heng Bun
Chairman of Board and Shareholder

Mr. Rous Heng Bun was born in 1981, a Cambodian citizen, born in Battambang province. He graduated with a Bachelor of Business Administration from Mekong University of Cambodia in 2008. He is currently the leader of a private real estate company and has worked with many other companies. He has many years of experience with the real estate sector. In 2017, seeing the progress of the banking and microfinance sector, he became involved as a shareholder and was later appointed chairman of the board of directors of the microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** until now.

Lork Oknha Te Taingpor
Member of Board and shareholder

Lork Oknha Te Taingpor was born in 1958 and he can speak five languages: Khmer, Chinese, Thai, Vietnamese, and English. He has been a trader with rice, cassava, and other livestock for domestic and neighboring countries such as Thailand and Vietnam since 1986. He then transformed his business into a gold and currency trader since 1984. He started a company to supply soap to the government until 1993 and then got involved in real estate. Since 1999, **Lork Oknha Te Taingpor** has been the Co-Chair of the Government Private Small and Medium Enterprises Working Group (GPSF) with his counterpart, the Minister of Industry and Handicrafts of Cambodia. At present, **Lork Oknha Te Taingpor** is a member of the Board of Shareholders and the CEO of the Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**

Mrs. Eth Dalon Thidavy
Member of Board and Shareholder

Mrs. Eth Dalong Thidavy was born in 1986 and graduated with a Bachelor of Accounting and Finance degree from the National University of Management in 2006. In 2018, she started her career in the pawn shop company business for the first time as an Administrative and Financial Accounting Manager in a pawnshop company. In the same year, she was appointed Deputy General Manager of the Pawn Shop Company. At the end of 2018, she joined Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** as a member of the Board of Directors and a shareholder until now.

The Board Of Directors

Mr. Phonny Sovannarith
Independent Board

Mr. Phonny Sovannarith was Born in 1966, he started his banking career in 1986 at the National Bank of Cambodia as a Credit Officer and then pursued a Master's degree at the Banking University of the Socialist Republic of Vietnam Specialize in Finance, Accounting and Credit. In 1990, he worked at Commercial Bank (Bangkok) as a Senior Officer of General Operations (managing, withdrawing, and transferring cash, preparing financial statements, executing letters of credit, and was an accountant until 1998). From 1999 to 2000, he worked as a Senior Accountant for Vimal Import Export (Shell Company). From 2000 to 2005, he worked at a Specialized Bank (Peng Heng) as an Internal Auditor and Secretary. From 2005 to 2017, he worked at Specialized Bank (First Investment) as a Senior Officer in Administration, Credit, Accounting, Compliance, and Internal Audit, and was an Assistant to the Board of Directors and Secretary to the Senior Management of the Bank (Chairman of the Board). From 2017 to 2020, he served as the Senior Finance Officer of the Rural Health Organization. From 2020 until now, he has been the Independent Director of the Micro-finance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.**

Financial Products

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** has created many products for the needs of customers to support and expand their businesses to be better and grow in line with the current market growth. Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. has decided to provide flexible loan services according to the actual needs of customers in terms of cash size and repayment method, and customers can choose from many long and short-term repayment methods according to customer needs. We have microloans, individual loans, personal loans, business loans, and agricultural loans and motorcycle loans, etc.

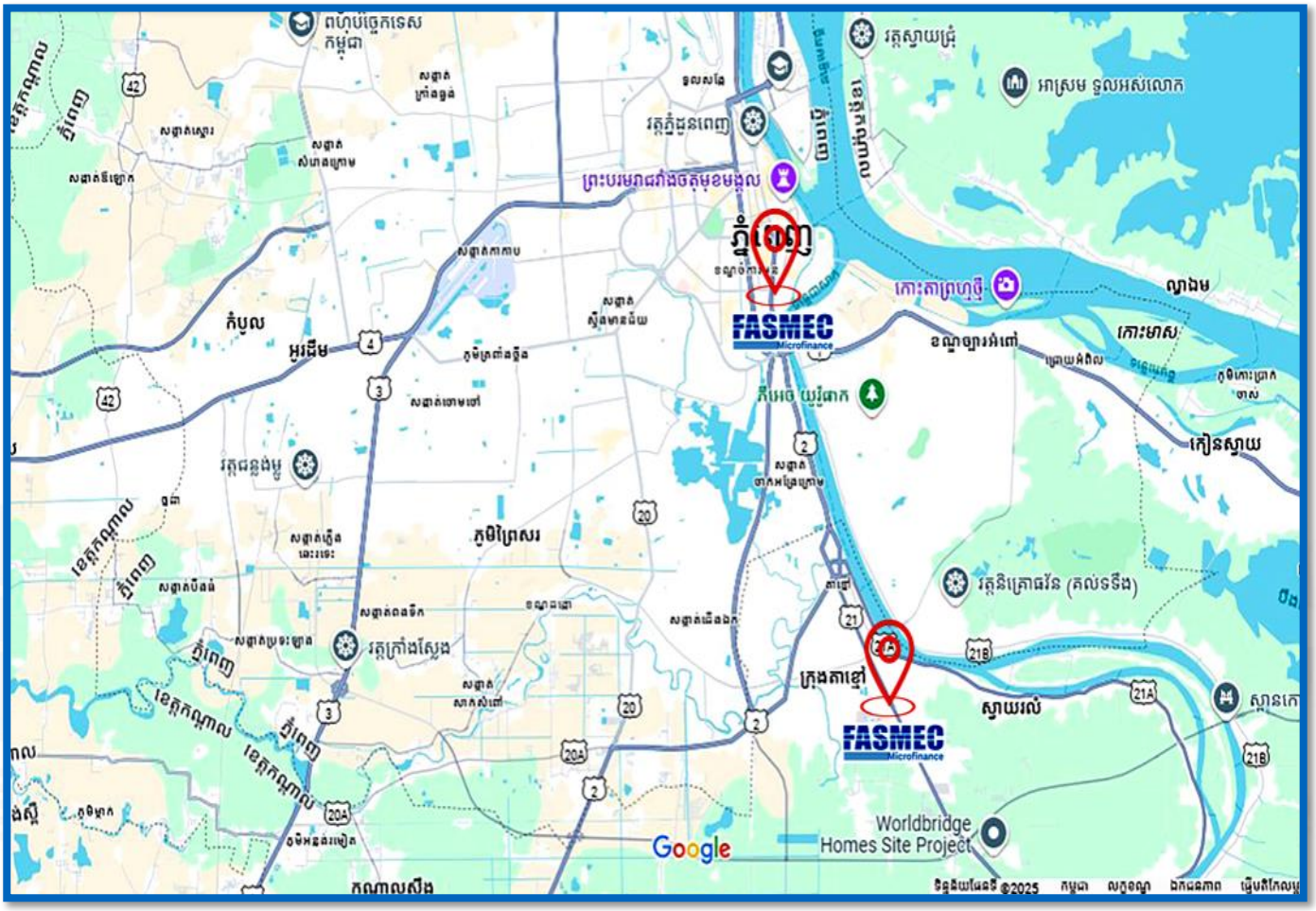
Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc**. Provides micro credit services to citizens with the aim of helping to alleviate the lack of capital to run a small family business or need money to buy a motorbike or need to buy a Pass App to earn more income for the family. Our institution will provide all to all customers, old and new, in all areas where the institution has a branch network in Phnom Penh and our provincial branches. In addition, for the application documents, there is nothing complicated, there are easy conditions for customers, and the repayment terms are as desired by the customer.

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** also provides medium-sized credit services to citizens, especially to traders and businessmen living in rural and urban areas, namely customers who have their own businesses, our institution will study and provide medium-sized enterprise loans to them who wish to expand or create new businesses. The offer to customers can be flexible according to customer requests for repayment and the document requirements are easy and we have convenience for old customers as well as new customers.

Financial Products

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** provides microcredit services to citizens with the aim of helping to strengthen the economy of low-income families in remote rural areas and the outskirts of Phnom Penh so that citizens have the capital to engage in business activities with high income in the family society. The institution provides microcredits focusing on family agriculture such as raising animals, growing various crops, and especially family farming. The institution provides loans in two types: riel and US dollars according to customer needs.

Operational Area



Microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.** currently has 2 branches. The first branch is located at No. 166, Norodom Boulevard, Tonle Bassac Sangkat, Chamkar Mon District, Phnom Penh, while the second branch is located at No. 15 E0E1, High-way No. 21, Prek Samrong 1 Village, Takhmao Sangkat, Takhmao City, Kandal Province, Kingdom of Cambodia.

Financial Highlight Indicator

Descriptions	2025
Number of Villages for Operation	104
Number of Communes for Operation	83
Number of Districts or Khans for Operation	39
Number of Provinces or Cities for Operation	10
Number of Branches	2
Number of Clients	110
Loan Portfolio At Risk, PAR (>=30days)	27.26%
Loan to Customers	3,136,223
Total Assets	2,863,519
Total Liabilities	1,252,707
Total Capital Register	2,100,000
Total Equity	1,610,811
Liquidity Ratio	182%
Solvency Ratio	50.27%

Management Plan's Meeting in Quarterly, Monthly

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** always invites all head of department and head of branch for monthly and quarterly meetings to present their reports on previous work results, find tips for solving remaining work, raise issues in the meeting, propose next plans, and requests from the General Director Oknha Te Porhong. In the meeting Oknha and General Manager, encouraged the management team to work hard to solve problems, ensure that the internal department runs smoothly, and if there is a problem that cannot be solved, they can request an urgent meeting with any relevant department immediately. If the internal department cannot solve it, they must seek an external consulting company to help solve it.

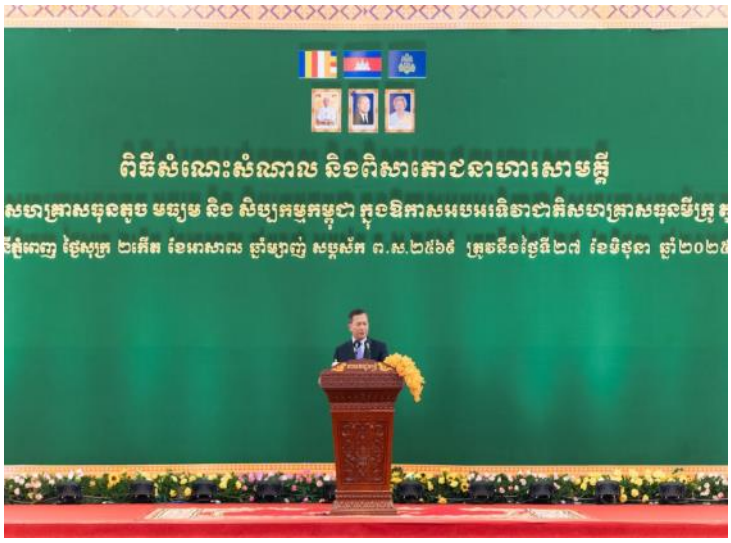
Internal Staff Training

Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** always pays attention to training internal staff to strengthen the skills of each department, especially on new regulations to update existing departments. The leadership of Microfinance Institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** always encourages the Human Resources and Administration Department, which is a department that managing, leading, and training, especially for new and newly hired employees and according to the training schedule of each department, such as the Finance Department, Human Resources Department, Operations Department, Credit Department, etc.

External Staff Training and Meeting

Microfinance institution **Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc.,** are always invited to attend seminars of the National Bank of Cambodia, as well as meetings and trainings of the Cambodian Microfinance Association. Actually, in 2024, the institution joined the CEO Club, Finance Club, Executive Club, Human Resources Club, Operations Club and other meetings to strengthen internal work to implement new contexts that the sector has updated and revised some important provisions, so the Department of Finance must be strengthened and implemented in a timely manner.

CEO's Joining Social Activities



On the auspicious occasion of the 2nd of gathering "Meeting and Dinner for the Great Family of Small and Medium Enterprises and Cambodian Handicrafts" was managed by the Samdech Techo Foundation Association, which was held on June 27, 2025 at the Koh Pich Convention and Exhibition Center. The presence of **Samdech Moha Borvor Thipadei HUN MANET,** Prime Minister of the Kingdom of Cambodia., on this special occasion has provided warmth to the Samdech Techo Foundation Association and is a source of inspiration that has encouraged all of us to continue our work to contribute to the development of the entire national economy. We are all wishing **Samdech Moha Borvor Thipadei HUN MANET** and his sons and daughters all the best in life, prosperity, and strength, with the four Buddha's blessings: long live, Pretties, happiness, and strength.

CEO's Joining Social Activities

Lork Oknha Te Taingpor, Chairman of the Board of Directors of the Samdech Techo Foundation Association and President of the Federation Association of Small and Medium Enterprises of Cambodia (FASMEC), led members of the Board of Directors and leaders of the association to meet and discuss work with His **Excellency Dr. Eang Sophallet,** Minister of the Ministry of Environment, to report on the progress of work and receive high-level recommendations for the direction of further work.

CEO's Joining Social Activities

Lork Oknha Te Taingpor, President of the Federation Association of Small and Medium Enterprises of Cambodia (FASMEC) and Chairman of the Board of Directors of the Samdech Techo Foundation Association, led the opening ceremony of the Cambodian Products Exhibition 2025 under the theme "Strengthening and Expanding Local Production Capacity" under the high chairmanship of His Excellency Professor **Aun Pornmoniroth,** Deputy Prime Minister and Minister of Economy and Finance, High Representative of **Samdech Moha Borvor Thipadei HUN MANET**, Prime Minister of the Kingdom of Cambodia, at the Koh Pich Convention and Exhibition Center.

CEO's Joining Social Activities

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Board of Directors' report

The board of directors hereby submit the report and the audited financial statements of the Microfinance Institution (Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc). ("the Company") for the financial year ended 31 December 2025.

1 Background and principal activities

Microfinance Institution (Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc). ("the Company") is a public limited company incorporated in the Kingdom of Cambodia and registered with the Ministry of Commerce ("MOC") under registration No. 00013914 dated 06 August 2015. On 04 September 2015, the Company obtained its license from the National Bank of Cambodia ("NBC") to operate as a microfinance institution in Cambodia. On 24 July 2024, The Company also obtained the renewal of the Microfinance institution license, which was approved by National Bank of Cambodia ("NBC") under registration No. M.F.059.

The Company is principally engaged in all aspects of microfinance business and the provision of related financial services in Cambodia.
The Company's office is located at Building #T166, Preah Norodom Blvd., Sangkat Tonle Basak, Khan Chamkar Mon, Phnom Penh, Kingdom of Cambodia.

2- Results of operations

The results of the Company's operations for the year ended 31 December 2025 and the state of its affairs as at that date are set out in the financial statements.
The board of directors do not recommend the payment of a dividend for the year ended 31 December 2025.

3 Board of Directors

The board of directors' members of the Company during the year and to the date of this report were as follows:

Name	Position
Mr. Ros Hengbun	Chairman
Lork Oknha Te Taingpor	Director and Chief Executive Officer
Mrs. Ethda Longthidavy	Director
Mr. Phonny Sovannarith	Independent Director

4- Shareholders

The Shareholder of the Company during the year and to the date of this report was as follows:

Name	Position
Mr. Ros Hengbun	Chairman
Mrs. Te Kaklika	Shareholder
Mrs. Dim Sopheavorn	Shareholder
Mrs. Ethda Longthidavy	Shareholder and Director
FASMEC Federation	Shareholder

5- Auditors

The financial statements for the year ended 31 December 2025 have been audited by Cam-Accounting & Tax Service Co., Ltd.

6- Board of directors' responsibility for the financial statements

The board of directors are responsible for ensuring that the financial statements are properly drawn up so as to present fairly, in all a material respects, the financial position of the Company as at 31 December 2025 and its financial performance and its cash flows for the year then ended on that date.

When preparing the financial statements, the board of director is required to:

i. adopt appropriate accounting policies in compliance with Cambodian International Financial Reporting Standards for Small and Medium-Sized Entities ("CIFRS for SMEs") which are sup ported by reasonable and appropriate judgments and estimates and then apply them consistently,

ii. comply with the disclosure requirements CIFRS for SMEs and guidelines of the National Bank of Cambodia or, if there have been any departures in the interest of true and fair presenta tion, ensure that these have been appropriately disclosed, explained and quantified in the finan cial statements,

iii. maintain adequate accounting records and an effective system of internal controls,

iv. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue its operations in the foreseeable future, and

v. control and direct effectively the Company in all material decisions affecting its operations and performance and ascertain that such decisions and/or instructions have been properly reflected in the financial statements.

The board of directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board of directors confirm that the Company has complied with the above requirements in preparing the financial statements.

7- Preparation of financial statements

In the preparation of the financial statement, the board of directors have taken account of the following matters:

i. all material transfers to or from reserves or provisions during the financial year are dis closed in the financial statements;

ii. adequate allowance for impairment losses on loans to customers and current and non-current assets, if required, has been made;
iii. known bad debts had been written off, if any;
iv. existing methods of valuation of assets or liabilities is not misleading or inappropriate;
v. there are no known circumstances that would render any amount stated in the financial statements to be misleading;
vi. there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Company for the financial year in which this report is made;
vii. the results of the operations of the Company during the financial years were not, in the opinion of the board of directors, substantially affected by any item, transactions or event of a material and unusual nature;
Viii. no contingent or other liability of the Company has become enforceable or is likely to be come enforceable within the period of twelve months after the end of the Company to meet its obligations when they fall due.

8- Approval of the Financial Statements

On behalf of the board of directors of Microfinance Institution (Samporn Samakum Sahakreas Thuntoch Neung Matjum Kampuchea Plc). I do hereby state that the accompanying financial statements present fairly, in all material respects, the statement of financial position of the Company as at 31 December 2025 and statement of profit & loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, in accordance with Cambodian International Financial Reporting Standards for Small and Medium-sized Entities (CIFRS for SMEs) and guidelines of the National Bank of Cambodia ("NBC").

On behalf of Board of Directors

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Lork Oknha Te Taingpor

Director and Chief Executive Officer

Phnom Penh, Kingdom of Cambodia

Date: 23 April 2026

Statement of financial position

As at 31 December 2025

	2025		2024	
Assets	**USD**	**KHR'000**	USD	KHR'000
Cash on hand	**7,158**	**28,725**	3,569	14,365
Deposits and placements with NBC	**111,439**	**447,205**	109,646	441,325
Deposits and placements with banks	**64,246**	**257,819**	57,137	229,976
Loans to customers	**1,449,770**	**5,817,927**	1,589,732	6,398,671
Other assets	**43,365**	**174,024**	26,857	108,099
Property and equipment	**981**	**3,937**	2,555	10,284
Intangible assets	**5,262**	**21,116**	9,772	39,332
Deferred tax assets	**24,814**	**99,579**	68,154	274,320
Total Assets	**1,707,035**	**6,850,332**	1,867,422	7,516,372
Liabilities				
Other liabilities	**160,034**	**642,216**	134,754	542,386
Amount due to related parties	**345,870**	**1,387,976**	345,752	1,391,652
Total liabilities	**505,904**	**2,030,192**	480,506	1,934,038
Equity				
Share capital	**2,100,000**	**8,400,000**	2,100,000	8,400,000
Regulatory reserve	**-**	**-**	24,083	99,135
Accumulated losses	**(898,869)**	**(3,647,472)**	(737,167)	(3,001,422)
Currency translation reserves	**-**	**67,612**	-	84,621
Total equity	**1,201,131**	**4,820,140**	1,386,916	5,582,334
Total liabilities and equity	**1,707,035**	**6,850,332**	1,867,422	7,516,372

Statement of profit & loss and other comprehensive income
For the year ended 31 December 2025

	2025		2024	
	USD	**KHR'000**	USD	KHR'000
Interest income	**378,043**	**1,516,330**	421,742	1,716,912
Interest expense	**(26,689)**	**(107,050)**	(27,794)	(113,149)
Net interest income	**351,354**	**1,409,280**	393,948	1,603,763
Other operating income	**141,449**	**567,352**	170,296	693,275
Employee expenses	**(306,220)**	**(1,228,248)**	(284,516)	(1,158,265)
Operation and administrative expenses	**(123,781)**	**(496,486)**	(125,662)	(511,570)
Allowance for impairment losses	**(221,413)**	**(888,088)**	(682,456)	(2,778,278)
Loss before taxes	**(158,611)**	**(636,190)**	(528,390)	(2,151,075)
Income taxes	**(50,170)**	**(201,232)**	53,825	219,122
Loss for the year	**(208,781)**	**(837,422)**	(474,565)	(1,931,953)
Other comprehensive income	-	-	-	-
Currency translation differences	-	**(17,009)**	-	(89,863)
Total comprehensive income for the year	**(208,781)**	**(854,431)**	(474,565)	(2,021,816)

Statement of changes in equity

For the year ended 31 December 2025

	Share capital	Regulatory reserve	Accumulated losses	Total
	USD	USD	USD	USD
At 01 January 2024	2,100,000	27,524	(266,043)	1,861,481
Loss for the year	-	-	(474,565)	(474,565)
Transfer	-	(3,441)	3,441	-
Balance at 31 December 2024	**2,100,000**	**24,083**	**(737,167)**	**1,386,916**
Loss for the year	**-**	**-**	**(208,781)**	**(208,781)**
Transfer	**-**	**(24,083)**	**24,083**	**-**
Adjustments	**-**	**-**	**22,996**	**22,996**
Balance at 31 December 2025	**2,100,000**	**-**	**(898,869)**	**1,201,131**

	Share capital	Regulatory reserve	Accumulated losses	Translation reserve	Total
	KHR'000	KHR'000	KHR'000	KHR'000	KHR'000
At 01 January 2024	8,400,000	113,143	(1,083,477)	174,484	7,604,150
Loss for the year	-	-	(1,931,953)	-	(1,931,953)
Transfer	-	(14,008)	14,008	-	-
Translation differences	-	-	-	(89,863)	(89,863)
Balance at 31 December 2024	8,400,000	99,135	(3,001,422)	84,621	5,582,334
Loss for the year	**-**	**-**	**(837,422)**	**-**	**(837,422)**
Transfer	**-**	**(99,135)**	**99,135**	**-**	**-**
Adjustments	**-**	**-**	**92,237**	**-**	**92,237**
Translation differences	**-**	**-**	**-**	**(17,009)**	**(17,009)**
Balance at 31 December 2025	**8,400,000**	**-**	**(3,647,472)**	**67,612**	**4,820,140**

Statement of cash flows
For the year ended 31 December 2025

	2025		2024	
	USD	**KHR'000**	USD	KHR'000
Cash flow from operating activities				
Loss before taxes	**(158,611)**	**(636,190)**	(528,390)	(2,151,075)
Adjustment for:				
Allowance for impairment losses	**221,413**	**888,088**	682,456	2,778,278
Depreciation	**1,724**	**6,915**	6,960	28,334
Amortisation	**4,510**	**18,090**	4,510	18,360
Gain on disposal assets	-	-	(885)	(3,603)
Operating loss before working capital changes	**69,036**	**276,903**	164,651	670,294
Changes in:				
Loans to customers	**(81,379)**	**(326,411)**	(147,059)	(598,677)
Other assets	**(16,508)**	**(66,214)**	(254)	(1,034)
Other liabilities	**25,280**	**101,398**	25,857	105,263
Cash flow used in operating activities	**(3,571)**	**(14,324)**	43,195	175,846
Income taxes	**6,830**	**27,395**	5,884	23,954
Net cash flow used in operating activities	**3,259**	**13,071**	49,079	199,800
Cash flow from investing activities				
Disposal of property and equipment	-	-	1,190	4,844
Acquisition of property and equipment	**(150)**	**(602)**	(278)	(1,132)
Net cash flow used in investing activities	**(150)**	**(602)**	912	3,712
Cash flow from financing activities				
Proceed from borrowings	**67,281**	**269,864**	40,000	162,840
Repayment of borrowings	**(67,281)**	**(269,864)**	(91,416)	(372,155)
Net cash flow generated from financing activities	-	-	(51,416)	(209,315)
Net changes in cash and cash equivalents*	**3,109**	**12,469**	(1,425)	(5,803)
Cash and cash equivalents at 01 January	**60,967**	**245,344**	62,392	254,873
Currency translation differences	-	**(676)**	-	(3,726)
Cash and cash equivalents at 31 December	**64,076**	**257,137**	60,967	245,344

*There was non-cash item to adjust with accumulated losses in amount of USD 14,416 as at 31 December 2025 and USD 4,962 as at 31 December 2024.

Cash and cash equivalents at 31 December 2025 & 2024 reconciliation:

	2025		2024	
	USD	**KHR'000**	USD	KHR'000
Cash on hand	**7,158**	**28,725**	3,569	14,365
Deposits and placements with banks	**64,895**	**260,423**	57,714	232,298
Deposits and placements with NBC (Excluding statutory deposits)	**6,439**	**25,840**	4,646	18,700
	78,492	**314,988**	65,929	265,363

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Cambodia Microfinance Association

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NSSF
National Social Security Fund

CBC
CREDIT BUREAU CAMBODIA

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ABA BANK
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